

GAL Manufacturing 50 East 153rd St., Bronx, NY 10451

GAL Manufacturing Acquires Elevator Controls

Strategic acquisition broadens GAL's elevator controller product portfolio

BRONX, NY – June 6, 2018 – GAL Manufacturing ("GAL"), a leading North American designer, manufacturer and distributor of elevator components and systems, and a portfolio company of Golden Gate Capital, today announced the acquisition of Elevator Controls Corporation ("Elevator Controls") of Sacramento, California.

Established in 1986 by brothers Fernando and Francisco Ortiz, Elevator Controls provides a comprehensive range of elevator control solutions, including the highly regarded "Pixel" controller line. The Pixel design incorporates backward compatibility to eliminate board and software version issues and enable older equipment to be easily updated. With more than 35,000 successful installations, Elevator Controls and its founders are passionate about their mission to offer simple, straightforward and supportable products to customers

Mark Boelhouwer, President and CEO of GAL, said, "Elevator Controls is an important addition to GAL's group of companies. They bring a superb range of products, services and design expertise that will add significant value to our business. With our teams working in unison, we will provide continued expansion of our product and service offerings across North America. We look forward to working with Fernando and Francisco as they assist in developing our controller product portfolio, and together, we will deliver increased value to our customers."

Fernando Ortiz, President of Elevator Controls, said, "Joining the GAL group is a truly exciting step for Elevator Controls. Our controller packages are complementary to GAL's extensive product offerings, and we can now provide our customers with a wider range of solutions."

Francisco Ortiz, VP Product Engineering & Support at Elevator Controls, added, "We are pleased to be able to support our customers with more products integrated for maximum installation and service efficiency, and leverage our respective footprints to offer superior technical support for the combined company's range of controllers throughout the western United States."

Elevator Controls will continue to be led by Fernando and Francisco Ortiz and will remain headquartered in Sacramento, California. Terms of the transaction were not disclosed.

About GAL

GAL is comprised of GAL Manufacturing Company LLC, Hollister-Whitney Elevator Corporation, GAL Canada, Elevator Controls Corporation, Courion and Bore-Max. GAL supplies nearly every electromechanical component used in elevator systems, including door operators and associated door equipment, geared and gearless traction machines, universally compatible microprocessor controllers, safety components, signal fixtures, push button panels, structural assemblies, freight door systems and hydraulic equipment, including pumps and jack systems. GAL sells products to a diverse range of customers including thousands of independent elevator contractors and large elevator OEMs.

About Golden Gate Capital

Golden Gate Capital is a San Francisco-based private equity investment firm with over \$15 billion of capital under management. The principals of Golden Gate Capital have a long and successful history of investing across a wide range of industries and transaction types, including going-privates, corporate divestitures, and recapitalizations, as well as debt and public equity investments. Notable investments sponsored by Golden Gate Capital include Cole-Parmer, Tronair, ANGUS, Springs Window Fashions, EP Minerals, and U.S. Silica. For more information, visit www.goldengatecap.com

GAL Websites:

GAL: www.gal.com Hollister-Whitney: www.hollisterwhitney.com GAL Canada: www.galcanada.com Courion Doors: www.couriondoors.com Bore-Max: www.bore-max.com Elevator Controls: www.elevatorcontrols.com

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